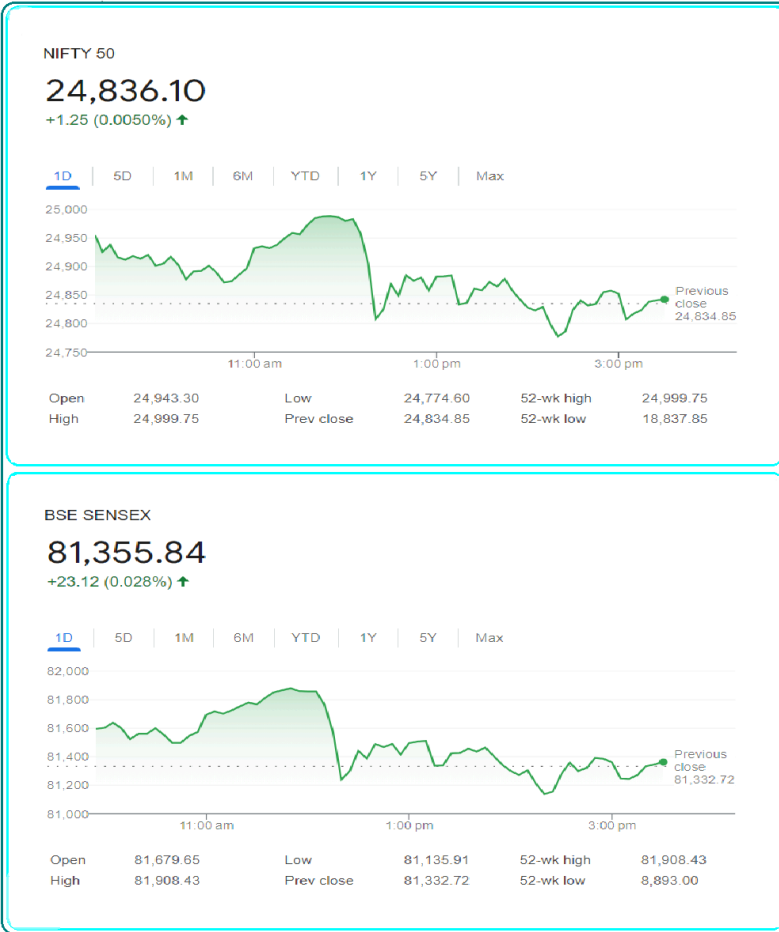


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24836.10	24834.85	<b>0.01%</b>
<b>S&amp;P BSE SENSEX</b>	81355.84	81332.72	<b>0.03%</b>
<b>NIFTY MID100</b>	58362.05	57768.10	<b>1.03%</b>
<b>NIFTY SML100</b>	19043.40	18854.00	<b>1.00%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51406.25	51295.95	<b>0.22%</b>

## Market Wrap Up

- The domestic equity indices ended near the flat line with positive bias, gaining for the second day in a row. The Nifty settled below the 24,850 level after hitting the day's high of 24,999.75 in early-afternoon trade.
- The S&P BSE Sensex, was up 23.12 points or 0.03% to 81,355.84. The Nifty 50 index rose 1.25 points or 0.01% to 24,836.10. The Sensex and Nifty clocked an all-time high of 81,908.43 and 24,999.75, respectively in early-afternoon trade.
- The S&P BSE Mid-Cap index added 0.80% and the S&P BSE Small-Cap index gained 1.17%. The S&P BSE Small-Cap index hit an all-time high at 55,066.48.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.25%), the Nifty Media index (up 1.80%) and the Nifty Realty (up 1.43%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 0.38%), the Nifty FMCG index (down 0.34%) and the Nifty Midsmall healthcare index (down 0.07%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **2584** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **LT, ONGC, SBIN, BAJFINANCE, BAJAJFINSV**.
- **Short** position build up for the **August** series has been witnessed in **BHARTIARTL, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **August** series has been witnessed in **RELIANCE, INFY, LTTS, LTIM**.

(Source: Capitaline F&O)

NIFTY AUTO	26426.55	26250.70	0.67%
NIFTY FMCG	62513.85	62728.80	-0.34%
NIFTY IT	40820.10	40977.35	-0.38%
NIFTY METAL	9450.30	9423.40	0.29%
NIFTY PHARMA	21674.95	21603.10	0.33%
NIFTY REALTY	1093.05	1077.65	1.43%
BSE CG	75403.36	73396.26	2.73%
BSE CD	59984.45	60202.03	-0.36%
BSE Oil & GAS	32235.39	31862.35	1.17%
BSE POWER	8198.00	8136.00	0.76%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38468.63	37667.41	2.13%
HANG SENG	17238.34	17021.31	1.28%
STRAITS TIMES	3444.18	3426.47	0.52%
SHANGHAI	2891.85	2890.90	0.03%
KOSPI	2765.53	2731.90	1.23%
JAKARTA	7288.90	7288.17	0.01%
TAIWAN	22164.49	22119.21	0.20%
KLSE COMPOSITE	1624.56	1612.88	0.72%
ALL ORDINARIES	8224.30	8153.40	0.87%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	148104.16	136773.30
NSE F&O	34228245.55	13837280.96

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2474.54

(Source: [NSE](#))

## Corporate News

- **ICICI Bank** posted net profit jumped 14.62% to Rs 11,059.11 crore on 18.66% rise in total income to Rs 45,997.70 crore in Q1 FY25 over Q1 FY24. NII increased by 7.27% year on year (YoY) to Rs 19,553 crore in during the quarter. Net interest margin (NIM) was 4.36% in Q1 FY24 as compared to 4.78% in Q1 FY24.
- **IndusInd Bank** posted net profit rose marginally to Rs 2,152.16 crore in Q1 FY25 as against Rs 2,123.62 crore reported in Q1 FY24. Total income grew by 15.83% year on year to Rs 14,988.02 crore in the quarter ended 30 June 2024.
- **Power Grid Corporation of India** posted consolidated net profit to Rs 3,723.92 crore in Q1 FY25 as compared with Rs 3,597.16 crore posted in corresponding quarter last year. Revenue from operations fell marginally to Rs 11,006.18 crore during the quarter as compared with Rs 11,048.13 crore posted in corresponding quarter last year.
- **Cipla** posted consolidated net sales at Rs 6,693.94 crore in June 2024 up 5.77% from Rs. 6,328.89 crore in June 2023. Net profit at Rs. 1,177.64 crore in June 2024 up 18.27% from Rs. 995.70 crore in June 2023.
- **Dr Reddys Laboratories** posted consolidated net sales at Rs 7,696.10 crore in June 2024 up 13.88% from Rs. 6,757.90 crore in June 2023. Net profit at Rs. 1,392.40 crore in June 2024 down 0.9% from Rs. 1,405.00 crore in June 2023.
- **NTPC** posted consolidated net profit increased 12.33% to Rs 5,474.14 crore on 12.64% rise in revenue from operations to Rs 48,520.57 crore in Q1 FY25 over Q1 FY24. The board has declared a final dividend of Rs 3.25 per share.
- **Indian Bank** reported a 40.6 percent on-year rise in net profit at Rs 2,403.42 crore in the first quarter of the current financial year. Sequentially, the profit was up around 7 percent.
- **Cholamandalam Investment and Finance Company** posted consolidated net sales at Rs 5,812.31 crore in June 2024 up 42.39% from Rs. 4,082.06 crore in June 2023. Net profit at Rs. 947.15 crore in June 2024 up 33.41% from Rs.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DIVISLAB	4923.85	4790.60	2.78%
BPCL	337.90	328.80	2.77%
LT	3774.95	3679.90	2.58%
BAJAJFINSV	1617.15	1586.45	1.94%
ULTRACEMCO	11873.80	11673.05	1.72%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TITAN	3411.70	3494.15	-2.36%
BHARTIARTL	1481.35	1514.40	-2.18%
CIPLA	1553.95	1575.00	-1.34%
ITC	496.05	502.20	-1.22%
KOTAKBANK	1793.90	1813.85	-1.10%

(Source: [Moneycontrol](#))

- **L&T's** PT&D business won significant domestic and international contracts to construct substations and transmission lines. These projects are crucial for India's renewable energy zone and improving power infrastructure in Saudi Arabia and the UAE. The new orders fall in the 'Large' category, valued between Rs 2,500 to Rs 5,000 crore.
- **Bharat Heavy Electricals** has secured a letter of intent (LOI) from Damodar Valley Corporation (DVC) to construct two 800 MW thermal power station in Koderma district, Jharkhand. The project, valued at over Rs 10,000 crore.
- **Bharti Airtel** announced that it has begun re-farming its existing mid-band spectrum to accommodate the rapidly increasing traffic demand on its 5G network.
- **Tata Motors** among a few companies having its own exempted pension fund, is locked in a legal battle with the Employees' Provident Fund Organisation (EPFO) over the transfer of pension funds.
- **Cipla** plans to start supplying from its China facility to the US market by the second half of the current fiscal year, following USFDA approval.

709.94 crore in June 2023.

- **Kansai Nerolac Paints** posted consolidated net profit declined 68.72% to Rs 230.83 crore in the quarter ended June 2024 as against Rs 738.00 crore during the previous quarter ended June 2023. Sales declined 1.10% to Rs 2133.06 crore in the quarter ended June 2024 as against Rs 2156.80 crore during the previous quarter ended June 2023.
- **Adani Total Gas** posted consolidated net profit rose 14.39% to Rs 171.84 crore in the quarter ended June 2024 as against Rs 150.22 crore during the previous quarter ended June 2023. Sales rose 8.47% to Rs 1145.49 crore in the quarter ended June 2024 as against Rs 1056.06 crore during the previous quarter ended June 2023.
- **Bharat Electronics** posted consolidated net profit rose 46.89% to Rs 791.00 crore in the quarter ended June 2024 as against Rs 538.48 crore during the previous quarter ended June 2023. Sales rose 20.11% to Rs 4243.57 crore in the quarter ended June 2024 as against Rs 3532.94 crore during the previous quarter ended June 2023.
- **Strides Pharma Science** posted consolidated net profit to Rs 70.20 crore in the quarter ended June 2024 as against net loss of Rs 7.11 crore during the previous quarter ended June 2023. Sales rose 16.94% to Rs 1087.51 crore in the quarter ended June 2024 as against Rs 929.99 crore during the previous quarter ended June 2023.
- **Bandhan Bank** posted net profit surged 47.48% to Rs 1,063.46 crore in Q1 FY25 as compared to Rs 721.05 crore recorded in Q1 FY24. Total income grew by 23.53% to Rs 6,063.35 crore in the first quarter of FY25 from Rs 4,908.02 crore posted in Q1 FY24.
- **City Union Bank** posted net profit rose 16.38% to Rs 264.49 crore on 8.45% increase in total income to Rs 1,580.77 crore in Q1 FY25 over Q1 FY24. NII rose 4% to Rs 545 crore in June 2024 quarter as compared to Rs 523 crore in Q1 FY24. For Q1 FY25.
- **REC** posted consolidated net sales at Rs 13,078.66 crore in June 2024 up 17.96% from Rs. 11,087.56 crore in June 2023. Net profit at Rs. 3,460.19 crore in June 2024 up 16.58% from Rs. 2,968.05 crore in June 2023.

- **UltraTech Cement's** Board has approved purchasing a 32.72% stake in India Cements from promoters and associates, following its prior acquisition of a 22.77% stake.
- **JSW Energy's** subsidiary, JSW Neo Energy, has secured a 192-MW hybrid power project, including an additional 96 MW under a greenshoe option from Gujarat Urja Vikas Nigam. The project is part of a 500 MW Grid connected Hybrid Power Projects Phase II. The company's total locked-in generation capacity has increased to 16.2 GW, including 2.1 GW of hybrid capacity.
- **NBCC (India)'s** wholly owned subsidiary HSCC (India) received a work contract from Medical Education & Ayush Department, Govt. of Maharashtra, worth Rs 411.45 crore.
- **Arvind** posted consolidated net sales at Rs 1,830.60 crore in June 2024 down 1.22% from Rs. 1,853.27 crore in June 2023. Net profit at Rs. 39.31 crore in June 2024 down 40.32% from Rs. 65.87 crore in June 2023.
- **Vedanta** Nico signed an agreement with AESir Technologies to supply nickel for next-gen batteries. The partnership aims to develop nickel-zinc batteries, enhancing EV chargers, 5G telecom, and infrastructure. This move is expected to support the growing demand for EVs and sustainable technology.
- **Honeywell** announced a long-term deal with Air India to maintain Auxiliary Power Units (APUs) in its aircraft fleet.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. consumer sentiment index for July was upwardly revised to 66.4 from the preliminary reading of 66.0.
- Spain's unemployment rate fell to 11.27% in the second quarter from 12.29% in the first quarter. The number of employed decreased to 21.68 million in the second quarter. Compared to the previous year, employment rose by 426,300.
- Spain's retail sales increased by a seasonally adjusted 0.3% year-over-year in July, after a 0.2% gain in May. On an unadjusted basis, retail sales decreased 1.5% from last year, reversing a 0.4% decline in May.
- Singapore's producer price inflation climbed 4.4% year-on-year in June, faster than May's 3.5% rise. On a monthly basis, producer prices moved up 0.4% in June, reversing a 0.8% fall in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 76.72/bbl (IST 17:00).
- INR weakened to Rs. 83.73 from Rs. 83.72 against each US\$ resulting in daily change of 0.01%.
- India's total installed power generation capacity has grown around 80 per cent over the last 10 years to 4,46,190 MW (4.46 GW) in June 2024. The installed capacity, which was 2,48,554 MW in March 2014, reached 4,46,190 MW in June.
- The government's debt, including external borrowing and other liabilities, is expected to rise to Rs 185 lakh crore (56.8% of GDP) this fiscal year, up from Rs 171.78 lakh crore (58.2% of GDP) in March 2024. India's GDP reached USD 3.57 trillion in 2023-24. Private final consumption expenditure grew 6.8% in 2022-23 and 4% in 2023-24.
- Detection of fake input tax credit (ITC) claims by central GST officers rose 51% to Rs 36,374 crore in 2023-24, Parliament was informed. In 2023-24, 9,190 cases were booked, 182 arrests made, and Rs 3,413 crore voluntarily deposited. In 2022-23, Rs 24,140 crore in fake ITC was detected from 7,231 cases.
- The RBI said monetary penalty on Payment System Operators (PSOs) Manappuram Finance and Ola Financial Services has been imposed for non-compliance with certain provisions of Know Your Customer (KYC) directions.
- Digital payments across the country registered a 12.6% on-year rise as on March 31, 2024. RBI's Digital Payments Index (RBI-DPI) stood at 445.5 at the end of March 2024 compared to 418.77 in September 2023 and 395.57 in March 2023.
- India's forex reserves jumped by \$4.00 billion to hit an all-time high of \$670.86 billion as of July 19.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 30/07/2024

GAIL (India) Limited	Financial Results
TATA CONSUMER PRODUCTS LIMITED	Financial Results
Indian Oil Corporation Limited	Financial Results
Indus Towers Limited	Financial Results/Buyback
Arvind SmartSpaces Limited	Financial Results
Ajanta Pharma Limited	Financial Results
Castrol India Limited	Financial Results/Dividend
Dixon Technologies (India) Limited	Financial Results
Fine Organic Industries Limited	Financial Results
Firstsource Solutions Limited	Financial Results
FORCE MOTORS LTD	Financial Results

Exide Industries Limited	Financial Results
360 ONE WAM LIMITED	Financial Results/Dividend
ADF Foods Limited	Financial Results
Aegis Logistics Limited	Financial Results
Allied Digital Services Limited	Financial Results
Apar Industries Limited	Financial Results
Balu Forge Industries Limited	Financial Results/Dividend
Capital Small Finance Bank Limited	Financial Results
Carborundum Universal Limited	Financial Results
Cartrade Tech Limited	Financial Results
Granules India Limited	Financial Results
Indiamart Intermesh Limited	Financial Results
eMudhra Limited	Financial Results
Exicom Tele-Systems Limited	Financial Results
Jindal Stainless Limited	Financial Results/Fund Raising
Johnson Controls - Hitachi Air Conditioning India Limited	Financial Results
Macrotech Developers Limited	Financial Results
MOIL Limited	Financial Results
Navin Fluorine International Limited	Financial Results
PTC India Financial Services Limited	Financial Results
PTC Industries Limited	Financial Results
R R Kabel Limited	Financial Results
Rajratan Global Wire Limited	Financial Results
Sapphire Foods India Limited	Financial Results
SEL Manufacturing Company Limited	Financial Results
Servotech Power Systems Limited	Financial Results
Shyam Metalics and Energy Limited	Financial Results
Skipper Limited	Financial Results
Spandana Sphoorty Financial Limited	Fund Raising
Star Health and Allied Insurance Company Limited	Financial Results
Sterlite Technologies Limited	Financial Results
TCPL Packaging Limited	Financial Results
The South Indian Bank Limited	Fund Raising
TITAGARH RAIL SYSTEMS LIMITED	Financial Results
Torrent Power Limited	Financial Results
TVS Supply Chain Solutions Limited	Financial Results
V2 Retail Limited	Financial Results
Vardhman Textiles Limited	Financial Results
Varun Beverages Limited	Financial Results/Stock Split
Zaggle Prepaid Ocean Services Limited	Financial Results

(Source: NSE)

## Corporate Actions as on 30/07/2024

Aurobindo Pharma Limited	Buy Back
UltraTech Cement Limited	Dividend - Rs 70 Per Share
Avanti Feeds Limited	Dividend - Rs 6.75 Per Share
Brigade Enterprises Limited	Dividend - Rs 2 Per Share
BSL Limited	Dividend - Re 1 Per Share
Granules India Limited	Dividend - Rs 1.50 Per Share
India Grid Trust	Distribution - Rs 3.75 Per Unit Consisting Of Dividend Re 0.2082 Per Unit/ Interest Rs 3.1954 Per Unit/Capital Repayment Re 0.3464
Kokuyo Camlin Limited	Dividend - Re 0.50 Per Share
Orient Bell Limited	Dividend - Re 0.50 Per Share

(Source: NSE)

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